



Current Affairs Roundup

ECONOMY



SWAMIH Fund

News -

The SWAMIH (Special Window for Affordable and Mid-Income Housing) fund has completed its first full exit from a residential project investment in Mumbai



SWAMIH Fund

- This is a government-backed **debt fund** established in 2019 as a **Category-II AIF** (Alternative Investment Fund) **with SEBI** (Securities and Exchange Board of India).
- SBICAP Ventures, a wholly owned subsidiary of **SBI Capital Markets**, a **wholly-owned subsidiary of the SBI**, manages the Fund's investments
- **The Fund** is sponsored on behalf of the **Government of India** by the Secretary, Department of Economic Affairs, Ministry of Finance.

Inland Vessels Act

- This will be a **single law for the whole country**. Replaces the rules made by each state.
- **One central database** will be made that will store all information about each vessel, like its registration and crew, on an online portal.
- An amendment to the **definition of "inland waters"** includes tidal water limits and national waterways that the Central Government has designated.



Major Ports Authorities Act

News -

Government
recently passed
Major Port
Authorities Act,
2021 .



Major Port Authorities Bill 2020



Major Ports Authorities Act

- The bill seeks to replace existing Port Trusts with the Board for Major Port Authority.
- The act is aimed at reorienting the governance model in central ports to **landlord port model** in line with the successful global practice

Rating mechanism for National Highways

Recently, the Ministry of Road Transport & Highways (MoRTH) released the **first-ever rating mechanism for National Highways.**





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